

CALIFORNIA STATE TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Real Estate - Activity Status Report

ITEM NUMBER: 12

ATTACHMENT(S): 1

ACTION: _____

DATE OF MEETING: June 2, 1999

INFORMATION: X

PRESENTER(S): Mr. Pleis

The table below contains Real Estate Investment activity for the month of April 1999 and historical information for selected time periods. Attachment 1 contains a summary of opportunity fund commitments and capital accounts from inception through April 1999.

	Month Ended 30-April -99	Fiscal Year To Date	Past One Year	Past Three Years
Direct Investments				
Acquisitions	0	\$121,810,000	\$156,760,000	\$162,985,000
Dispositions	1,964,598	\$130,583,545	\$135,653,803	\$438,402,201
Opportunistic Funds				
Commitments				
Partnerships	0	0	0	\$500,000,000
Co-investments	0	0	0	\$300,000,000
Contributions				
Partnerships	0	\$66,920,231	\$69,849,725	\$408,175,136
Co-investments	0	\$4,761,905	\$4,761,905	\$20,979,098
Distributions				
Cash	0	\$166,433,505	\$171,866,963	\$286,826,679
Co-investments	0	\$1,025,154	\$2,130,033	\$3,277,443